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VOL. 6. DAILY EDITION. SALEM, OREGON, TUESDAY, JULY 18, 1893. DAILY EDITION. NO. 165.

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With the high prices you are paying for your Dry Goods, Clothing, Shoes, Furnishing Goods, Etc., Etc. If not call at the

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Recovers and repairs upholstered furniture. Long Experience in the trade enables me to turn out first-class work. Samples of coverings. No trouble to give estimates. State Insurance block, Chemeketa street.

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First-class Work. Reasonable Prices.
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The leading Normal School of the Northwest. Strong Professional and Academic Courses, and well organized Model School for Practical Training of Teachers.
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The Normal has enjoyed a steady growth during the past year, reaching an enrollment of over 400, the largest in its history. New members have been added to the faculty, new apparatus supplied, and the course of study revised and strengthened. The graduates are in demand to fill good positions.
THE DIPLOMA ENTITLES THE HOLDER to teach in any county in the State without further examinations.

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FEAR & FORD,

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"PANIC IS ON!"

Fateful Message from Colorado.

WEAK BANKS ARE CRUMBLING

Crushed Like Egg-shells in the Closing Vise of

INCREASING FINANCIAL STRINGENCY.

A Silver Senator's Angry Threatenings

MAY FURTHER COMPLICATE FINANCIAL

Battle Between the Goldbugs and Silver Bellies.

Everything Solid in Salem.

The Denver panic announced this forenoon on the JOURNAL bulletin boards kept an anxious crowd in front of the postoffice block all day. The demand for the latest news kept increasing up to the hour of going to press. Everything remains solid at Salem.

SALEM IS SOLID.

Inquiry at all the Salem banks shows them solid and fully able to meet every obligation. There is not a ripple on the surface here. State, county, city and school warrants are at par. No one is clamoring to buy but none can be bought at a discount. The trouble at Denver was apprehended by Salem bankers and does not affect them in the least.

Panic at Denver.

DENVER, July 18.—The Union National bank failed. It has a capital of a million dollars. No statement yet. A run is now being made on the City National, German National, First National and all the eleven clearing house banks. A panic is on. The Commercial National closed its doors. The National Bank of Commerce closed its doors.

THE SCENE IN DENVER.

No scene was ever witnessed here before like that of this morning, shortly after hour when the banks opened for business. Failure of three Savings banks yesterday had excited masses and at hour of opening, streets were crowded with anxious depositors. Eleven clearing house banks located within four blocks of each other were surrounded and far into the streets crowds gathered until the police were called to clear the way for traffic. At 10 the Union National, with a capital of \$1,000,000, posted a notice that they would not open doors. This started a panic, and following quickly the Commercial National posted a similar notice; then the National Bank of Commerce. A run immediately started on all other banks, although to no great extent upon the People's National. The First National appears to be in an unexpected condition, having over sixty per cent of deposits on hand, with a private fund of a million and a half in addition to draw upon making it impossible to close their doors. Colorado National and several others are equally good. The mob withdrawing money are all small depositors. Banks are paying all demands except on time certificates, demanding that these remain until expiration of time. President Thatcher of the Clearing house says: "I am confident today will see the worst of this and people will come to their senses."

Design in Nature.

Nowhere is the evidence of design in nature more emphatically set forth than among certain forms of plant life, which in their various functions seem to approach so near the animal kingdom that the observer feels that here is some strange plant animal—something that might possibly form a connecting link between the animals and the plants. In a close study of these plants we see many evidences of seeming intelligence that are not found in some animals, and so remarkable are the actions of certain plants that the impression is forced upon us that we are confronted with intelligence or something strangely akin to it.—California Magazine.

Finger Nail Growth.

According to the rate of growth agreed upon by eminent authorities, the average time taken for each finger nail to grow its full length is about 4 1/2 months, and at this rate a man of 70 years of age would have renewed his nails 180 times. Taking the length of each nail at half an inch, he would have grown 7 feet 9 inches of nail on each finger, and on all his fingers and thumbs an aggregate length of 77 feet 6 inches.—Philadelphia Times.

Von Bulow's Advice to a Girl.

It is to Dr. von Bulow that is debited the curt criticism of a young and very pretty girl's effort on the piano. When she had struggled through one of Bach's fugues after the fashion of the ambitious maiden aspirant, and asked the great master what he would advise her to do, "Go and get married," he answered as he turned away and left her.—New York Sun.

L. H. Barin and Stenographer Shoals of Portland are in the city.

DELICATE WOMEN

Or Debilitated Women Should Use Bradfield's Female Regulator
Every ingredient possesses superb Tonic properties and exerts a wonderful influence in toning up and strengthening her system by driving through the proper channels all impurities. Health and strength guaranteed to result from its use.
My wife, who was bedridden for eight months, after using Bradfield's Female Regulator for two months, is feeling well.
J. M. JOHNSON, Malvern, Ark.
BRADFIELD'S REGULATOR Co., Atlanta, Ga.
Sold by Druggists at \$1.00 per bottle.

bank of Kansas City, Kansas bank of Richmond, and Farmers' & Merchants' bank of Osawatimie. Concerns are all small. No statement. Other similar failures throughout the state are expected.

Another Silver Threat.

NEW YORK, July 18.—Senator Jones, of Nevada, is arranging for a free silver convention at Chicago, August 1st. The senator told the reporter that whatever disposition the house of congress makes of the Sherman act, the repeal cannot pass the senate unless a substitute is offered satisfactory to the champions of free silver coinage. "I can if I wish," continued the senator, "tie up the senate from now until the terms of its members expire."

New York Market.

NEW YORK, July 18.—Stock exchange opened in excitement and general decline in prices followed. Break started in London accompanied by report of a large international banking house about to fail. House referred to is that of Crews, Lichtenstad & Co., whose embarrassment is caused by injudicious, unfortunate speculations of junior partner. House was helped and did not fail.

RECEIVERSHIP.

Another thing which aided unsteadyness of the stock market was the rumored embarrassment of certain railway companies. Receiverships are talked of for half a dozen roads. Reports are denied in official circles, but denials do not kill the rumors.

Ohio Joins.

TOLEDO, July 18.—The Citizens bank of Ada, the most prominent bank in Hardin county failed this morning. No statement.

Wheat Plunges.

CHICAGO, July 18.—Under influence of panicky feeling in stocks in London and New York and bank panic in Denver wheat plunged downward 2 1/2 cts.

Large House Attached.

DENVER, July 18.—The McNamara Dry Goods Co., one of the largest houses in the West was closed by attachment this morning.

Other Failures.

DENVER, July 18.—The Mercantile bank, a private institution, having a capital of \$100,000, failed at noon. The failure is caused by that of the Union National, through which it cleared.

MERCANTILE.

Hyman Co., proprietors of the Beehive store, McWhirter & Dippes, dealers in mantles and tiles, Engl & Harris, dry goods, have just assigned. There are no statements, but the amounts probably are not large. Liabilities, quarter of a million; assets unknown.

Cattle Thieves Located.

THE DALES, July 18.—Deputy Sheriff Corbaley of Douglas county, Wn. and Deputy J. H. Jackson of this city had an encounter with a renegade horse and cattle thief named Ed. Henderson at Tygh Valley yesterday. Several shots were exchanged, but no one hurt. Henderson escaped in the melee. Henderson is leader of over a score of men who have been committing outrages on cattlemen in both Oregon and Washington but their plans have been so well laid that it has been impossible to locate them. Henderson is now at large and is supposed to be in Zumwalt canyon.

Mohican Not Fired On.

WASHINGTON, July 18.—The navy department officials do not credit the report that the United States ship Mohican was fired on and disabled by the Poschong Sealer in Alaskan waters on June 25th. One reason of this is the receipt of a telegram this morning from Captain Hoopes of Revenue Cutter Rusb, dated 17th saying by command of Command Ludlow, of Mohican, he had seized sealer St. Paul and Alexandria, but making no mention of disabling of Mohican.

No Foundation for Rumors.

NEW YORK, July 18.—In regard to a rumor at Omaha that the Union Pacific would have to go into the hands of a receiver, General Manager Dickinson says: "We are in no worse shape than other western roads and if the Union Pacific should go into the hands of a receiver, which I do not for a moment anticipate, it will have several associates in the same business."

Highest of all in Leavening Power.—Latest U. S. Gov't Report.

Royal Baking Powder

ABSOLUTELY PURE

TODAY'S FOREIGN DIGEST.

Hostilities Between France and Siam Cease.

THE VICTORIA WARSHIP COLLISION
Being Investigated by Court-Martial at Sea.

Peace in Siam.

BANGKOK, July 18.—The government of Siam has consented to withdraw the troops in the Me-Kong valley, provided France also agrees to suspend hostilities.

This port is open to trade once more. All is quiet and the war cloud seems to have blown over. Admiral Humann, the commander of the French naval forces in the China sea, who came here yesterday to negotiate a peaceful solution of the questions which have been agitating the French and Siamese, has given to the Siamese authorities the assurance that no attack upon the city is contemplated. Those assurances have been confirmed by cable dispatches received from Paris. On the other hand, the Siamese government has agreed to make no discrimination against the ships of the French, promising to treat them like the ships of the other great powers.

LONDON, July 18.—The Earl of Rosebury, secretary of foreign affairs, in reply to a question in the house of lords, said the government was not in full possession of all the facts regarding the dispute between France and Siam, but Great Britain was fully alive to the responsibility attaching to her. In the common Sir Edward Gray, parliamentary secretary of the foreign office, made an extended reference to the announced intention of Curzon (conservative) to move an adjournment of the house to discuss the situation in Siam. Sir Edward appealed to the house not to discuss the matter until further information was received. He said that everything possible would be done by Great Britain to arrive at a pacific solution of the questions involved. Curzon then abandoned the motion.

PARIS, July 18.—A semi-official note was published denying the assertion that France disavowed the action of Admiral Humann in Siam. The council of ministers held to decide on the replies to be made to interpellations resolved to disavow in the chamber any intention to interfere with the Siamese independence, but to insist that treaties between France and Siam must be respected and no intervention on the part of a third power would be tolerated. In case it becomes necessary to bombard Bangkok a warning will be given the foreign powers. If Siam shall decline complete satisfaction the McKong river will be blockaded.

The Victoria Inquiry.

VALETTA, July 18.—The court-martial appointed to try Captain Maurice A. Bourke, Staff Commander Hawkins Smith and the surviving officers of the British battle-ship Victoria, sunk in collision with the British battle-ship Campedown, off Tripoli, Syria, June 12, opened upon the Hibernia, the flag-ship of Rear-Admiral Richard E. Tracy, admiral superintendent of the Malta dockyard. All the survivors were on board the Hibernia at 9 o'clock in the morning and shortly thereafter the proceedings opened. The president of the court-martial is Vice-Admiral Sir Michael Culme Seymour, of the cruiser Hawke, who succeeded Vice-Admiral Sir George Tyrone, who lost his life in the Victoria disaster, as commander-in-chief of the Mediterranean station. Rear-Admiral Tracy is vice-president. Captain Alfred Leigh Winslow, by order of the admiralty appeared as prosecutor. The other officers who had been detailed as members of the court were: Captain A. P. Lake, senior officer at Gibraltar; Captain Charles Johnston of the Campedown; Captain Paulam Auriol, of the Hawke; Captain Woolerton C. Karlske, of the Colossus; Captain

Robert F. Hammick, of the Triumph; Captain William A. D. Acland, of the Edgar, and Captain E. F. Jeffreys, of the Hood. The judge advocate is Secretary Richard, private secretary to Vice-Admiral Culme Seymour.

Captain Bourke objected to Captains Johnstone and Acland sitting on the trial, basing his objections on the fact that they had been present at the time of the disaster, and also on the further fact that they had been summoned to testify in behalf of the prosecution. The court allowed the objection and Captains Johnstone and Acland were replaced by Captain Gerald C. Langley, of the Arcturion, and Captain Reginald N. Custance, of the Phaeton. Captain Bourke objected to Captain Custance on the same grounds as in the case of Captains Johnstone and Acland. This objection was also allowed, and Captain Charles Grey Robinson, of the Trafalgar, was appointed in the place of Captain Custance.

Crops in England.

LONDON, July 18.—The Mark Lane Express says: "The wheat harvest is well forward in Southeast England. The recent rains came too late to help any cereals there, but saved the oats and benefitted barley elsewhere. Some excellent judges estimate that the yield of wheat will be twenty-eight bushels per acre on 2,000,000 acres. Our estimate for the United Kingdom a 2,100,000 acres, the smallest acreage planted for half a century, with an average yield that will possibly be nearly as low as that of 1886, namely, 2,680 bushels to the hundred acres."

Hawaii.

WASHINGTON, July 18.—The president has recognized Charles T. Wilder as consul general of the provisional government of the Hawaiian Islands for the states of California, Oregon, Nevada and Washington.

Asiatic Steamers.

ST. PAUL, July 18.—President Hill, of the Great Northern railway, has completed arrangements with Samuel & Co., of London, for the operation of a line of steamers between terminals of his road and all leading Asiatic points. The company will, early in August, have thirty large steamships in the Pacific service. One will carry the largest tonnage of any merchantman in existence. What is to be known as the Great Eastern Steamship company will be organized.

Fire Loss.

LONDON, July 18.—Last night's fire among the warehouses burned over an area of 1500 yards. Thirty buildings totally burned. The loss is a million and a half pounds.

Iowa Man Dead.

OKLAHOMA CITY, July 18.—Ex-Governor W. H. Stone, of Iowa, late Commissioner of general land office, died at residence near here today.

Villard House Burned.

PENDELTON, Or., July 19.—The Villard house was discovered on fire at 2 o'clock yesterday afternoon. The principal loss is:

David Horn, building..... \$5,000
Conrad Kohler, furniture..... 3,000
Maek McCullough, saloon..... 1,000
J. M. Pruitt..... 600

Said the Owl
to himself, "If the moon I could get, whenever I'm dry my throat I could wet; The moon is a quarter—with a quarter I hear; you can purchase five gallons of
Hires' Root Beer.
A Delicious, Tempering, Thirst-quenching, Health-Giving Drink. Good for any time of year.
A 5-gal. package makes 5 gallons. Be sure and get Hires'.